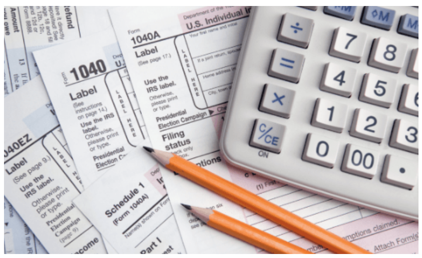
Monthly News & Updates

August 2026

Mid-Year Tax Planning



There is a familiar habit among business owners that makes perfect sense until you look at the cost of it: “I’ll worry about taxes in December.”

By then, of course, the year is mostly over. The numbers are more or less locked in. The equipment is already ordered. The expansion decision has been made. Payroll has been run. The cash has been spent. And the planning conversation that could have influenced all of those decisions has been replaced by a much narrower question: what can still be done now?

That is the main reason mid-year tax planning matters.

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How To Defend Your Finances: Top 10 Identity Theft Prevention Tips

Identity theft prevention is a crucial component of comprehensive wealth management. Ideally, you and your advisor take a proactive approach to safeguarding your financial assets from fraud or theft.

To protect yourself from identity theft, you should secure your digital footprint,

IRS Announces Mid-Year 2026 Optional Vehicle Mileage Rate Increase

With gas prices soaring it has been expected the IRS would increase the mileage rate that business owners can deduct for vehicle use instead of keeping a record of actual expenses. Sure enough, the IRS recently announced a 3.5-cent increase in the optional mileage rate for the last half of 2026.

The new rate for deductible medical or moving expenses (available for active-duty members of the military) will be 23.5 cents for the last 6 months of 2026, up 3 cents from the rate effective at the start of 2026. These new rates become effective July 1, 2026.

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Can QuickBooks Online Make You More Profitable?

Yes, it can – as long as you take advantage of some of its more effective tools.

We like QuickBooks Online for a lot of reasons. It’s designed for small business owners, not accountants, so its language and processes are understandable. It offers all the tools you need to manage your income and expenses. It provides tools for tracking inventory, creating projects, and running payroll. It generates reports. And it’s highly customizable, so monitor your accounts regularly, and understand how scammers target high-net-worth individuals. This guide outlines actionable steps you can take to defend your finances.

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no matter what kind of business you own, you can make it work for you.

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Service Highlight

Mergers & Aquisitions

Whether you're buying, selling, or merging, Squire acts as your trusted partner throughout the transaction.

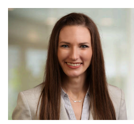
Comprehensive Support

Our M&A professionals work closely with our tax, audit, and technology teams to provide a holistic view of each transaction. This integrated approach helps you maximize value, streamline operations, and minimize risk.

Our Services Include:

- Transaction strategy and readiness assessments
- Accounting cleanup and GAAP consulting
- Financial due diligence
- Quality of earnings reports
- Tax structuring and analysis
- Information security due diligence
- Post-merger integration planning and support

Contact our Advisory team to start a conversation about how we can support your merger or acquisition strategy.



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