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Committee



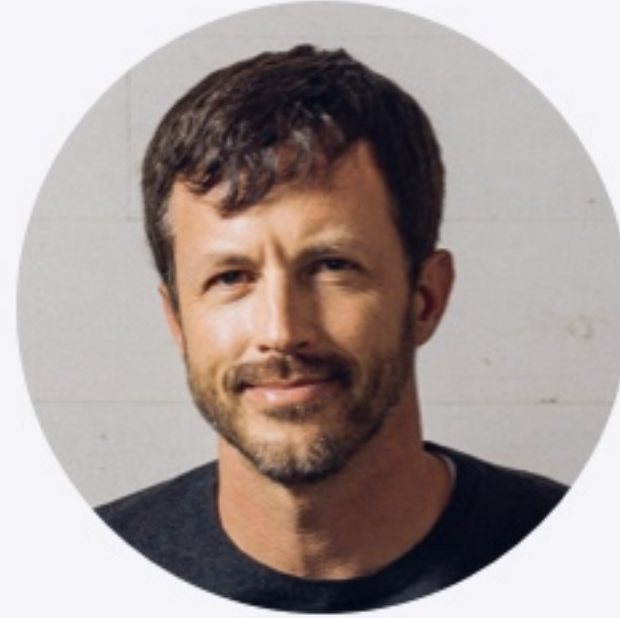
SILICON SLOPES PRESENTS

# SMB SERIES: PPP DEEP DIVE





Host



**JEREMY ANDRUS**  
*CEO, Traeger Pellet Grills*

Moderator



**STEPHEN BROWN**  
*COO, LedgerGurus*

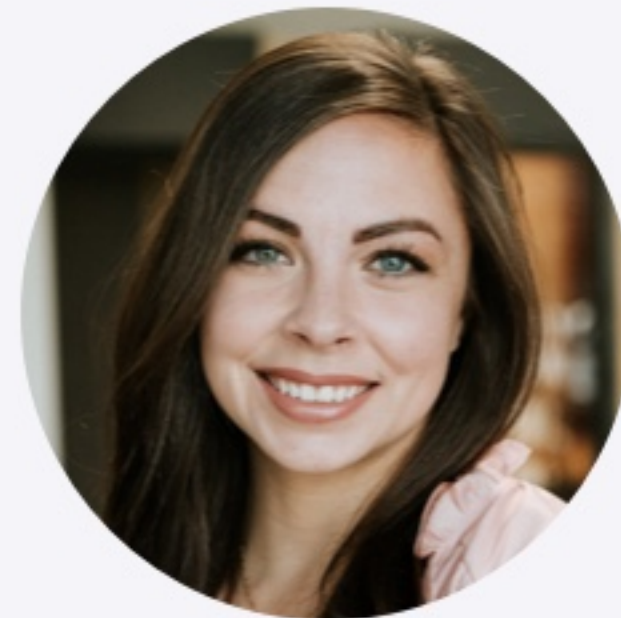


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Panelists



**BLAKE WEATHERS**  
*SVP Bus Services  
America First Credit Union*



**EMILY SMITH**  
*Director of Strategic  
Partnerships, Divvy*



**BLAKE BROCK**  
*CEO, Lendio*



**SHANE EDWARDS**  
*Managing Partner  
Squire & Co., PC*

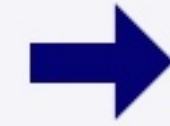


# PAYROLL PROTECTION PROGRAM OVERVIEW



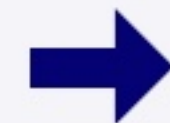
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## Amount



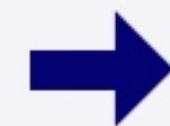
- 2.5 times average monthly payroll costs
- Up to \$10 Million

## Average Monthly Payroll Cost



- Salary, wages, commissions, tips capped at \$100k per employee
- Include employee benefits such as health care premiums, retirement benefit
- State and local employer taxes

## Forgiveness



- Applicable expenses for 8-weeks after the loan are forgiven
- Applicable expenses include payroll costs, rent, mortgage interest, utilities

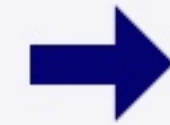


# LOAN TERMS



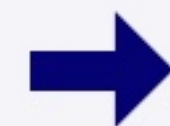
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## Quantifiable



- Forgiveness component
- Payments deferred for 6 months, but interest will accrue
- 2-year length
- 1.0% fixed interest rate

## Other



- No fees for the loan beneficiary
- No prepayment penalties
- No collateral required
- No personal guarantee

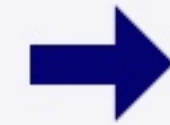


# ELIGIBILITY



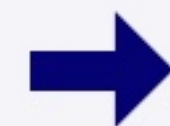
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## Small Business



- 500 or less employees that meet SBA employee-based industry size standards
- Nonprofit 501(c)(3)
- Veterans organization 501(c)(19)
- Tribal business concern 31(b)(2)(C)

## Individual



- Sole Proprietorship
- Independent Contractor
- Self-Employed Individual